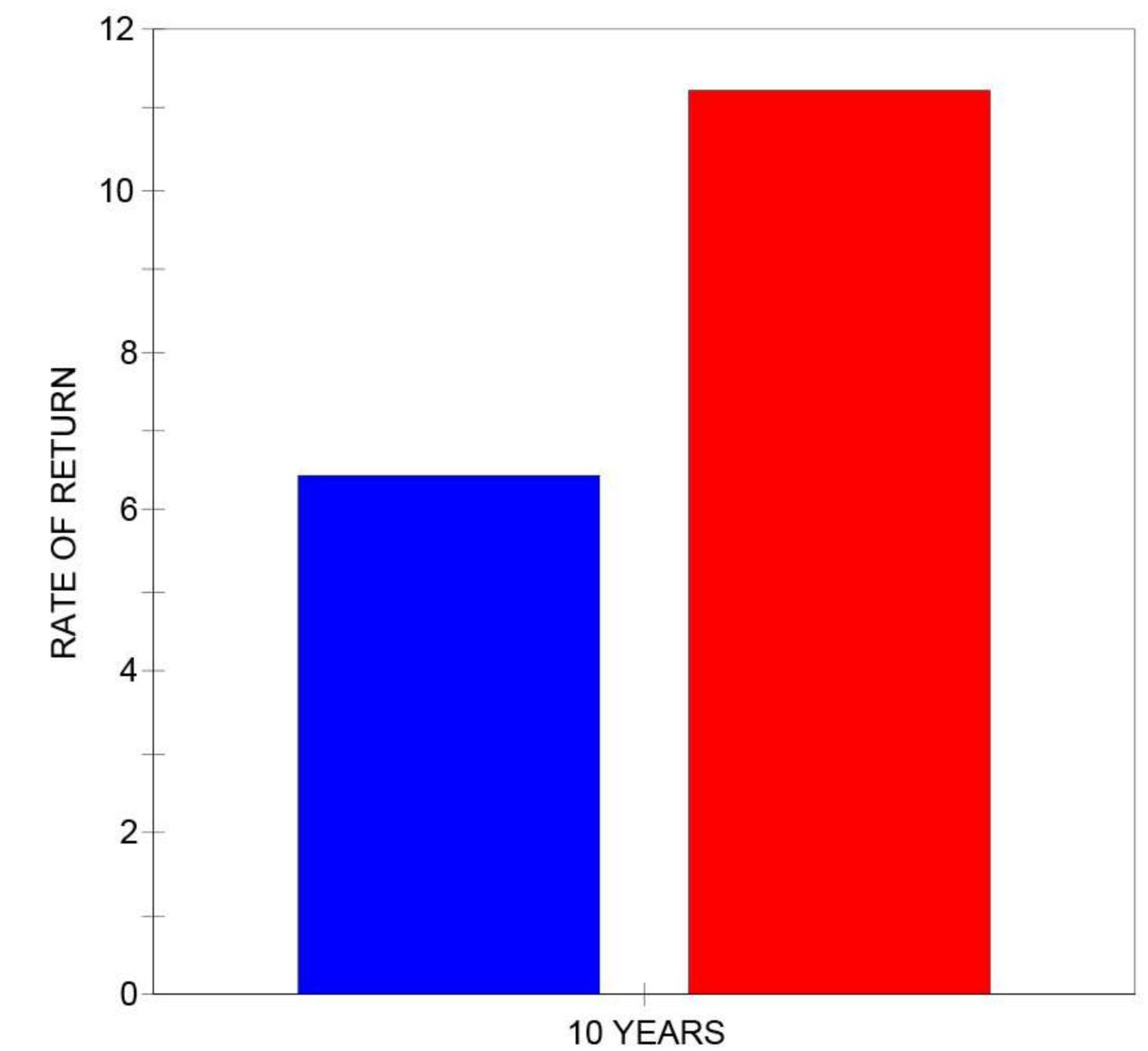
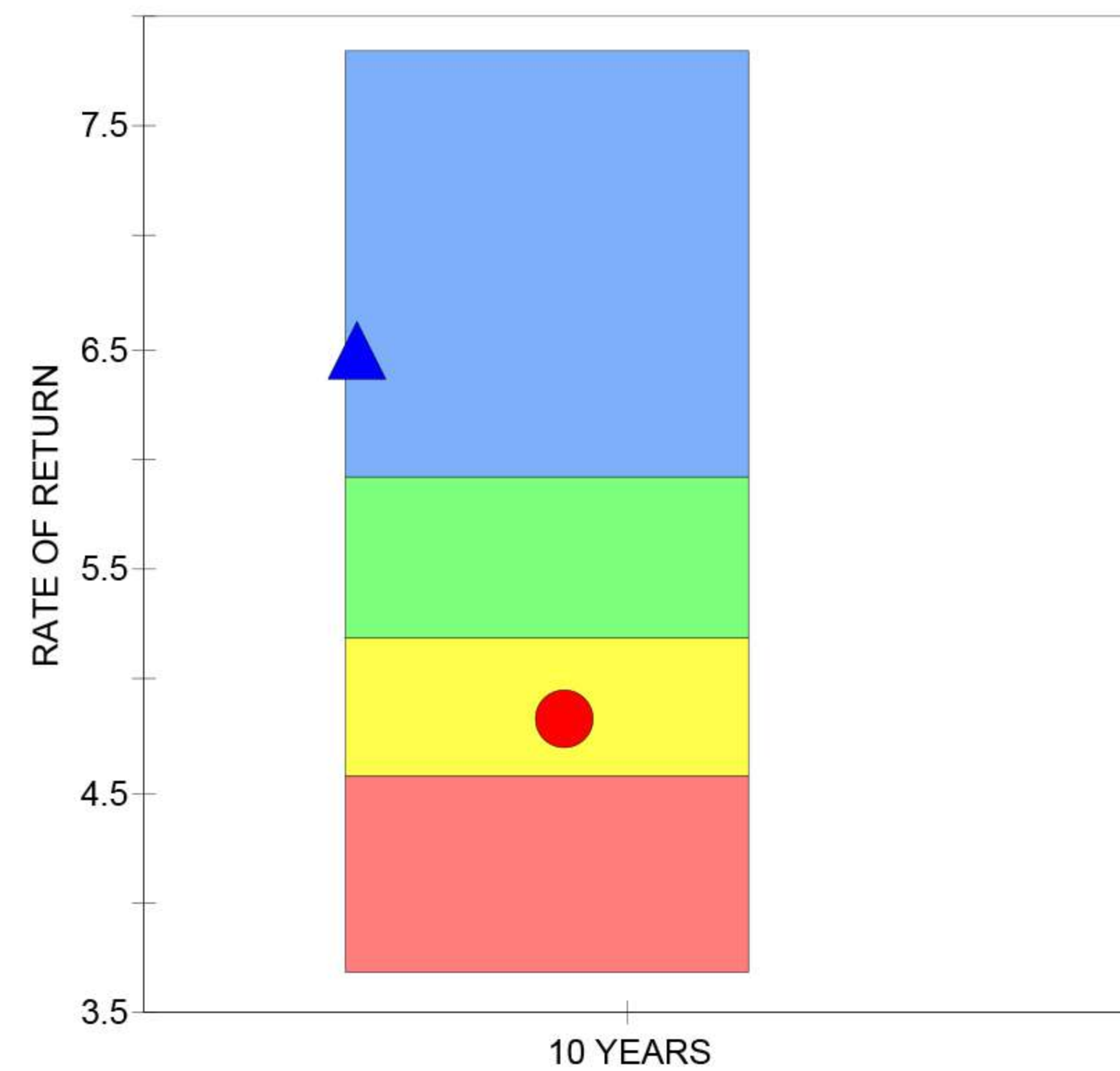
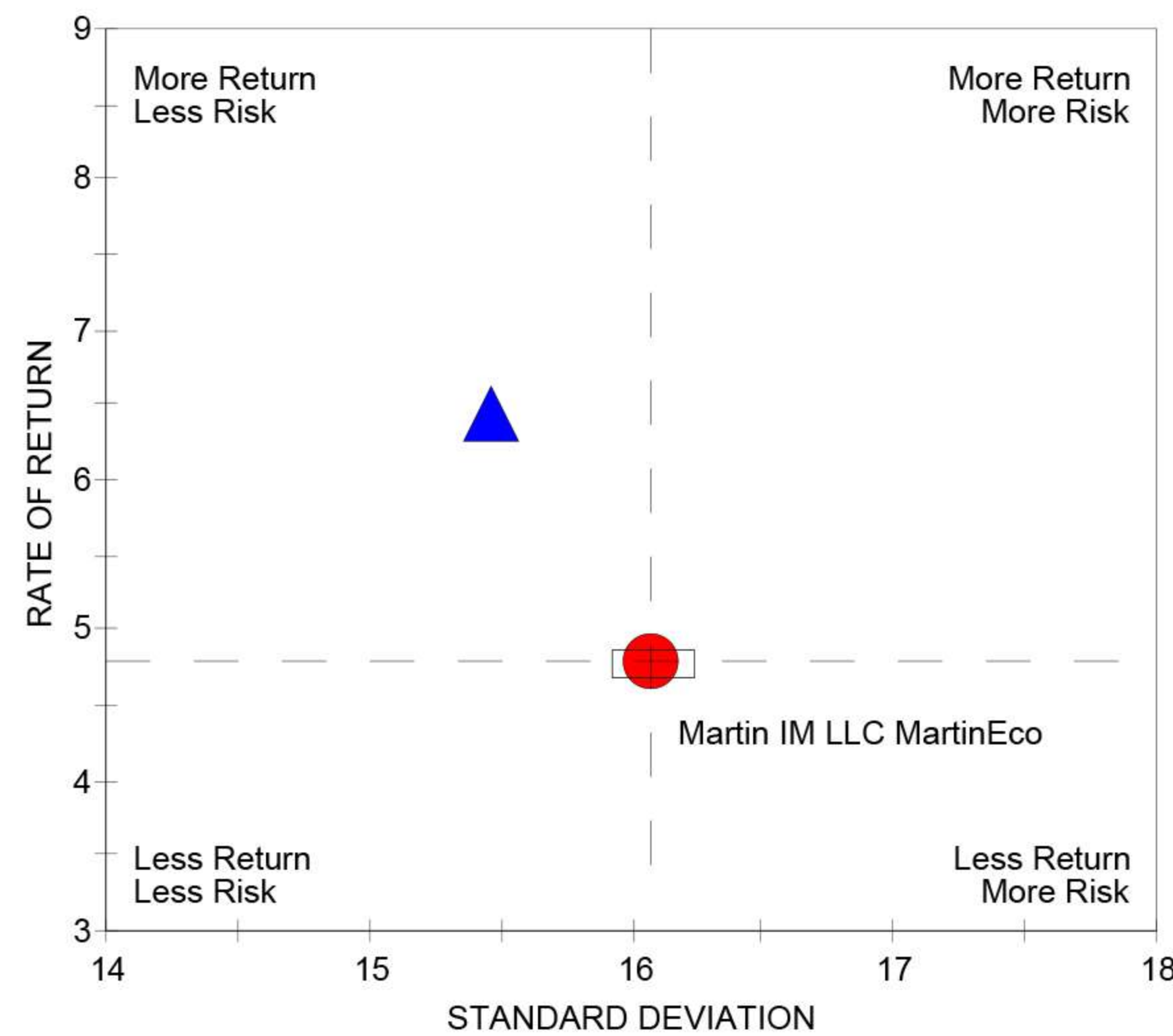




# TOP GUNS MANAGER OF THE DECADE

## MARTIN INVESTMENT MANAGEMENT, LLC MARTIN INTERNATIONAL INVESTING

### PSN EAFE UNIVERSE



■ MARTIN IM LLC MARTIN INTL

■ MSCI EAFE GROSS (\*)

ROR (Gross)	ROR (Net)	Std Dev	Alpha	Beta	R-Squared
10 YEARS	10 YEARS	10 YEARS	10 YEARS	10 YEARS	10 YEARS
6.43	5.41	15.47	1.97	0.90	0.87
4.78	--	16.07	0.00	1.00	1.00

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an r-squared of 0.80 or greater relative to the style benchmark for the ten-year period ending DECEMBER 31, 2023. Moreover, products must have returns greater than the style benchmark for the ten-year period ending DECEMBER 31, 2023 and also standard deviation less than the style benchmark for the ten-year period ending DECEMBER 31, 2023. At this point, the top ten performers for the latest ten-year period ending DECEMBER 31, 2023 become the PSN Top Guns Manager of the Decade.

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**(\*) Style Benchmark**

*The PSN EAFE universe is comprised of 134 firms and 222 products*