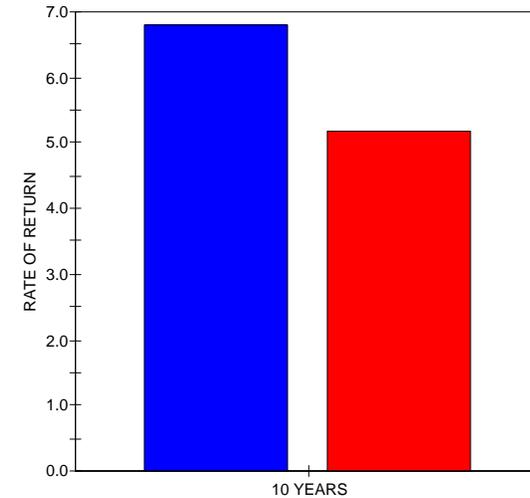
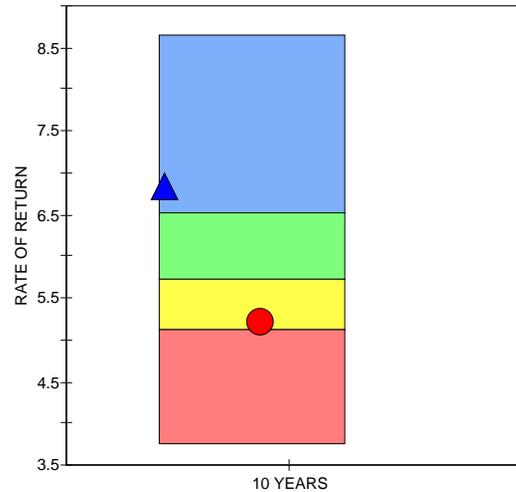
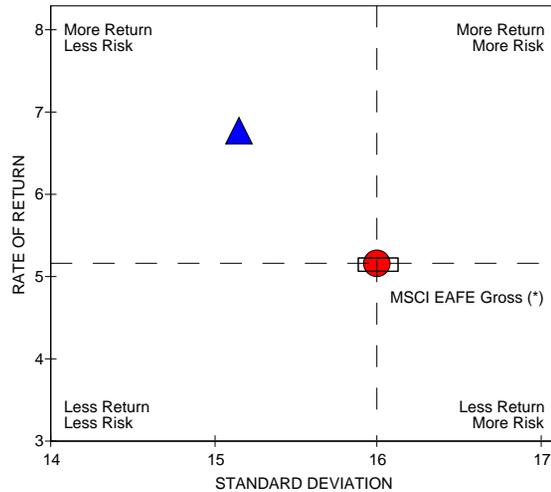




TOP GUNS MANAGER OF THE DECADE

MARTIN INVESTMENT MANAGEMENT, LLC MARTIN INTERNATIONAL EQUITIES

PSN EAFE UNIVERSE



■ MARTIN IM LLC MARTIN INTL
 ■ MSCI EAFE GROSS (*)

ROR (Gross)	ROR (Net)	Std Dev	Alpha	Beta	R-Squared
10 YEARS	10 YEARS	10 YEARS	10 YEARS	10 YEARS	10 YEARS
6.79	5.77	15.15	2.10	0.88	0.86
5.16	--	15.99	0.00	1.00	1.00

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the ten year period ending DECEMBER 31, 2022. Moreover, products must have returns greater than the style benchmark for the ten year period ending DECEMBER 31, 2022 and also Standard Deviation less than the style benchmark for the ten year period ending DECEMBER 31, 2022. At this point, the top ten performers for the latest 10 year period ending DECEMBER 31, 2022 become the PSN Top Guns Manager of the Decade.

The content of PSN Top Guns is intended for use by qualified investment professionals. Please consult with an investment professional before making any investment decisions using content or implied content from PSN Top Guns.

All Rights Reserved. PSN Top Guns is powered by PSN. PSN is an investment manager database and is a division of Informa. No part of PSN Top Guns may be reproduced in any form or by any means, electronic, mechanical, photocopying, or otherwise without the prior written permission of PSN.

PSN Top Guns relies on data provided by third-party sources. Because of the possibility of unintended human or mechanical error that might occur, PSN does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall PSN be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on PSN Top Guns results.

(*) Style Benchmark

The PSN EAFE universe is comprised of 136 firms and 231 products