## **TOP GUNS MANAGER OF THE DECADE** PSN MARTIN INVESTMENT MANAGEMENT, LLC **INTERNATIONAL TORTUE CAPITAL PSN INTERNATIONAL EQUITY UNIVERSE** 13 10 More Return More Return 12 -Less Risk More Risk 10 11 8 10-9 RETURN RATE OF RETURN RATE OF RETURN 8 Ч 7 RATE ( MSCI WORLD EX US GROSS (\*) 2 Less Return Less Return

MARTIN IM LLC TORTUECAPITAL
MSCI WORLD EX US GROSS (\*)

More Risk

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Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an r-squared of 0.80 or greater relative to the style benchmark for the ten-year period ending DECEMBER 31, 2020. Moreover, products must have returns greater than the style benchmark for the ten-year period ending DECEMBER 31, 2020 and also standard deviation less than the style benchmark for the ten-year period ending DECEMBER 31, 2020. At this point, the top ten performers for the latest ten-year period ending DECEMBER 31, 2020 become the PSN Top Guns Manager of the Decade.

10 YEARS

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## (\*) Style Benchmark The PSN International Equity universe is comprised of 300 firms and 997 products

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Less Risk

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