

LIPPER TOP 40 Money Managers - 12 Quarters Returns

Product/Style Category: **U.S. Large-cap Growth & Value Equity**
 Performance Measurement Period: **12 Quarters Ending 09/30/2012**
 Mean Return for the Category and Period: **11.4531%**
 Universe Size: **208**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	12 Quarters ROR	Assets in Composite
1	Pacific Investment Management Company LLC - PIMCO StocksPLUS Total Return Fund;Institutional	20.55%	\$232.9M
2	The London Company of Virginia - Large Cap Core	16.54%	\$557.8M
3	Logan Capital Management, Inc. - Logan Core 60/40	16.36%	\$20.6M
4	Smead Capital Management, Inc. - Smead Value Fund;Institutional	16.33%	\$63.0M
5	Mellon Capital Management Corp - Market Neutral Equitized Strategy	15.45%	\$14.0M
6	Geneva Advisors - Equity Income	15.42%	\$246.0M
7	Columbia Management Investment Advisers, LLC - Columbia Large Core Quantitative Fund;I	15.18%	\$269.5M
8	Quantitative Management Associates LLC - Long/Short Quantitative Core Equity	15.16%	\$365.0M
9	The Dreyfus Corporation - Dreyfus Tax Managed Growth Fund;I	14.94%	\$18.2M
10	Fifth Third Asset Management Inc. - Dividend Growth Above Market Yield	14.86%	\$766.1M
11	Vanguard Group, Inc. - Vanguard Structured Large-Cap Eqty Fund;Inst	14.76%	\$15.0M
12	Robeco Investment Management Inc. - Robeco WPG Disciplined Equity Large Cap	14.63%	\$899.7M
13	Waddell & Reed Investment Management Company - Waddell & Reed Advisors Core Investment Fund;Y	14.56%	\$58.8M
14	Waddell & Reed Investment Management Company - Core Equity	14.38%	\$2212.7M
15	Ativo Capital Management, LLC - Ativo Large Cap	14.37%	\$52.0M
16	Brown Advisory - Brown Advisory Flexible Value	14.34%	\$1789.0M
17	Mellon Capital Management Corp - 130/30 Large Cap Core	14.28%	\$22.0M
18	Fifth Third Asset Management Inc. - Dividend Growth	14.13%	\$166.7M
19	Grantham, Mayo, Van Otterloo & Co. LLC (GMO) - GMO US Core Equity Fund;III	14.01%	\$198.6M
20	Martin Investment Management, LLC - Growth and Value	13.98%	\$58.9M
21	The Dreyfus Corporation - Dreyfus Core Equity Fund;I	13.94%	\$77.5M
22	Dana Investment Advisors, Inc. - Dana All Cap Equity	13.93%	\$30.8M
23	Fidelity Management & Research Company - Fidelity Advisor Mega Cap Stock Fund;Institutional	13.89%	\$306.1M
24	Grantham, Mayo, Van Otterloo & Co. LLC (GMO) - GMO Quality Fund;III	13.83%	\$6005.4M
25	Dimensional Fund Advisors LP - DFA Enhanced US Large Company Portfolio;Inst	13.81%	\$190.1M
26	Dana Investment Advisors, Inc. - Dana Large Cap Equity	13.76%	\$586.4M
27	MFS Investment Management - MFS Blended Research Core Equity Fund;I	13.66%	\$41.0M
28	PNC Capital Advisors, LLC - PNC Large Cap Core Equity Fund;I	13.61%	\$24.4M
28	Quantitative Management Associates LLC - Large Cap Quantitative Core Equity	13.61%	\$727.0M
30	HighMark Capital Management, Inc. - HighMark Large Cap Core Equity Fund;Fiduciary	13.59%	\$59.7M
31	American Century Investments - American Century Equity Growth Fund;Institutional	13.55%	\$357.3M
32	Northern Trust Global Investments - NT Collective Russell 1000 Index;Lend	13.51%	\$2517.4M
33	Smith Asset Management Group, LP - Large Cap Core / Growth	13.48%	\$723.6M
34	Redwood Investments, LLC - Large Cap Core	13.47%	\$234.6M
34	Los Angeles Capital Management And Equity Research, Inc. - LA Capital U.S. Large Cap Enhanced Equity	13.47%	\$161.8M
36	Herndon Capital Management, LLC - Large Cap US Core Equity	13.46%	\$226.9M

37	Fidelity Management & Research Company - Fidelity Advisor Large Cap Fund;Institutional	13.45%	\$1057.8M
38	Suncoast Equity Management, Inc. - Growth Equity	13.42%	\$61.9M
39	Fidelity Management & Research Company - Fidelity Advisor Strategic Dividend & Inc Fd;Inst	13.41%	\$151.2M
40	PNC Capital Advisors, LLC - Large Cap Core Advantage	13.39%	\$2288.3M

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The ratings listed above are generally relevant to investment consultants, plan sponsors, existing clients, potential clients, and others in performing manager selection and on-going performance reviews. These ratings are only one of many factors that are relevant in determining whether to retain a portfolio manager.