



2020

International Equity

Manager Of The Year



Phillip Martin, Mary Ellen Zellerbach, Sandra Martin and Patrick Martin

Martin Investment Management

Evanston, IL

Firm AUM: 614.2M

Product AUM: 370.5M

2019 Returns: 28.44%

martin-investments.com

Patrick Martin founded Martin & Co. in March 1989 to provide equity investment advice for several high-net-worth families. The focus was on establishing a disciplined investment philosophy for the firm based on successful historical strategies that included an emphasis on quality earnings, strong fundamentals, proprietary market positions, and reasonable valuations.

The Tortue Capital investment strategy combines the "Best Ideas" strategy to investing in a range of non-U.S. companies likely to benefit from country, regional, global trends, and fundamentals in developed markets. These companies manifest improving fundamentals, attractive valuations, and good management. In addition to individual company analysis, the firm bases stock selection on identifying broad regional themes and assessing country fundamentals of economic vitality, monetary and fiscal policies, regulatory issues, and ability to attract foreign investment. The strategy's inception date is Jan. 1, 2008.



Emerging Manager
Monthly

EMERGING MANAGER AWARDS 2020

The Winners Of The 2020 Emerging Manager Awards Have Been Selected!

The winners were chosen by compiling the votes from a highly respected pool of industry experts. Emerging Manager Monthly would like to extend our appreciation to our panel of judges who took the time to review each of our 21 finalists in providing their selections.

Individual selections from each judge will remain anonymous, however, each award winner did receive the majority of the votes. We ask that managers do not contact the judges regarding their selections.

The award categories are domestic large-cap, mid-cap and small-cap equity, international equity, international small-cap equity, emerging markets equity and domestic fixed-income.

Each winner competed with two other finalists in their category. Finalists were selected using a quantitative screening process utilizing data from Informa PSN. In all, 326 products were considered for the awards.

To be eligible for the awards, managers must have submitted year-end 2019 data to Informa PSN by Jan. 24, have at least \$10 million in product assets and have full-year 2019 performance figures as well as 2018 year-end product asset information. Firm-wide assets for non-minority- and women-owned firms were capped at \$2 billion, while MWBE equity managers with up to \$10 billion were considered and all MWBE fixed-income managers were considered.

OUR JUDGES



Jasmine Richards

Jasmine Richards is the Head of Diverse Manager Research at Cambridge Associates focusing on sourcing Minority and Women asset managers in both public and private markets. Throughout her career, Jasmine has enjoyed exploring the intersection of finance and strategy which she currently applies through advising emerging investment managers. Prior to her current position, Jasmine has worked in Quantitative Portfolio Management, Investment Banking, Equity Research and Institutional Equity Sales building over fifteen years of buy and sell side experience. Geographically, her career has included New York, Chicago, Boston and Philadelphia with international experiences in Brussels, London and South Africa. She has an active interest in Emerging Markets and cutting-edge technologies.



Elizabeth Burton

Elizabeth Burton is the Chief Investment Officer of the Employees' Retirement System of the State of Hawaii ("HIERS"), where she oversees over \$16 billion in pension fund assets. HIERS provides retirement, disability and survivor benefits for employees of the State of Hawai'i ("State") and its counties, including teachers, professors, police officers, firefighters, judiciary employees, judges and elected officials. The defined benefit plan has both contributory and noncontributory benefit structures. Ms. Burton received her Bachelor's degree in Political Science and French, cum laude, from Washington and Lee University, and her MBA in Finance, Econometrics & Statistics from the University of Chicago Booth School of Business. Ms. Burton was named one of Chief Investment Officer Magazine's Top-40-Under-40 in June 2017.



Chavon Sutton

Chavon Sutton joined the Office of the New York City Comptroller's Bureau of Asset Management as its first Director of manager diversity and inclusion in June 2018. The Comptroller's Bureau of Asset Management oversees the investment portfolio for each of New York City's five retirement systems (\$200 Billion of AUM). As a direct report to the CIO, Ms. Sutton serves as a liaison to investment firms interested in doing business with the New York City Retirement Systems, with a specific focus on partnering with asset class teams to more effectively source and utilize highly qualified small, diverse and female asset managers across all asset classes. Ms. Sutton holds a Master of Business Administration and a Master of Arts in Journalism from New York University, and a Bachelor of Arts in Economics (cum laude) from the University of Pennsylvania. She is a 2019 recipient of the Council of Urban Professionals' Catalyst in Finance award.



Sam Austin

Sam Austin joined NEPC in 2017, bringing over 29 years of investment experience to the firm. He is a member of the NEPC Impact Investing Committee. Sam has extensive experience advising public funds on asset allocation, investment policy, risk budgeting, manager selection and trustee education. For the five years prior to joining NEPC, Sam was Senior Vice President at FIS Group where, as a member of the Investment Committee, he advised some of the nation's largest public funds on asset allocation and manager selection within their emerging manager programs. Sam earned both his M.B.A. in finance and B.S. from Boston University.



Stan Conwell

Stan Conwell is an Investment Officer at Stanislaus County Employees Retirement Association in Modesto, Calif., Stan provides oversight and manages the implementation of the investment program. He works closely with the Board, staff and consultants to develop the strategic asset allocation, investments structures, and investment policies as well as monitoring and evaluating investment managers. Stan earned an MBA from the University of Colorado Denver and is a CAIA designee.

Inclusion of any firm in the Annual Emerging Manager Awards does not constitute a recommendation to make, hold or seek an investment in any managed fund by Emerging Manager Monthly, Informa PSN or the awards selection committee judges. Nor does the exclusion of any firm in the Annual Emerging Manager Awards constitute a recommendation to make, hold or seek redemption in any managed fund. Individual selections of the judges are not made public. Emerging Manager Monthly compiles information from Informa PSN to determine the Finalists and Winners of the Emerging Manager Awards. The information used is deemed to be accurate and reliable. Emerging Manager Monthly, Informa PSN and the awards selection committee judges assume no liability for errors, omissions or inaccuracies in the information and any subsequent incidental or consequential damages that may result.